

#### HOCHIMINH STOCK EXCHANGE

# HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF DUCGIANG CHEMICALS GROUP JOINT STOCK COMPANY



On 28<sup>th</sup> July 2020, Hochiminh Stock Exchange (HOSE) held a ceremony to celebrate the listing of Ducgiang Chemicals Group Joint Stock Company (Stock code: DGC). There were 129,363,780 shares listed on the stock exchange and a total value of more than VND 1,293 billion. The reference price on the first trading day was VND 39,700 per share with the price range of +/- 20%.

Ducgiang Chemicals Group Joint Stock Company established in 1963, formerly known as Duc Giang Chemical Company, is a state-owned enterprise under the Vietnam Chemicals Agency. In 2004, the firm was equitized and officially operated as a joint-stock company with an initial charter capital of VND 15 billion. In 2019, the company was upgraded and transformed to run as a group. After its continuous development over the years, the company's charter capital has reached more than VND 1,293 billion. In addition, the core business of Ducgiang Chemicals Group Joint Stock Company is to produce and sell detergents, feed additives, pure chemicals, industrial chemicals, fertilizers and so on.

Congratulating DGC on its first trading session, a representative of HOSE leaders shared that listing on the Stock Exchange would offer many advantages for the company, including easy access to the capital as well as brand and reputation enhancement. As a market operator, HOSE always supports and assists all its listed companies in fulfilling their obligations, especially those in information disclosure, and keeping updated with regulations and policies related to the stock market as well as



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international standards of good corporate governance and sustainable development.

A representative of the company, Mr Dao Huu Huyen – Chairman of Ducgiang Chemicals Group Joint Stock Company, said being listed on HOSE would bring promising potential and a bright future to the development of the Group. He looked forward to seeing that DGC shares would attract more attention from investors in the upcoming time.

According to the consolidated financial statements in the prospectus of Ducgiang Chemicals Group Joint Stock Company, in 2018 and 2019, the company's net revenue was recorded at over VND 6,090 billion and VND 5,090 billion, respectively; The after-tax profit was more than VND 872 billion in 2018 and VND 571 billion in 2019. In the first quarter of 2020 alone, the firm's net revenue reached more than VND 1,520 billion, or its net profit was above VND 199 billion.

## **About Hochiminh Stock Exchange**

HOSE is one of the operators of Vietnam' stock market. As of 30<sup>th</sup> June, 2020, there were 380 shares, 3 closed fund certificates, 4 ETF fund certificates, 76 covered warrants and 43 corporate bonds listed on HOSE. The market capitalization reached VND 2.87 quadrillion, accounting for 93.14% of the market capitalization and approximately 39.81% of the 2019 estimated GDP (nominal GDP at current prices after re-calculation). HOSE always supports and assists its members and listed companies to facilitate a transparent and sustainable stock market towards the global good practices.

### **Contact information**

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